

Date: 15/01/24

\*Closing Basis

Scrip	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
GPPL	BUY	191.50-192.50	250	165	23.20	4 - 6 Weeks



### Rational:

- GPPL has given a breakout of Cup and Handle Pattern on a Monthly time frame which indicates an uptrend.
- The increase in volume steadily is indicating accumulation in the security.
- The Fast (50) EMA has crossed Slow (100) EMA which indicates an uptrend, whereas the Fast EMA is trending upward which also indicate uptrend.
- On the momentum front RSI is trading in the northern direction supporting the price action.
- On the directional front DI+ is trading above DI- which indicates an uptrend in the security, whereas ADX trading above both the DI's indicates strength in the move.

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*SEBI Regn. No.: INZ000212137*

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